

Kentucky Teachers' Retirement System
Executive Summary Fact Sheet (as of June 30, 2015)

Pension Fund		
Membership	June 30, 2015	June 30, 2014
Active	72,246	73,407
Retired	49,822	48,576
Total	122,068	121,983

Retirement Benefits Paid by KTRS	Millions	Millions
Monthly retiree benefits	\$ 145	\$ 138
Annual retiree benefits	\$ 1,741	\$ 1,654

Actuarial Information	Traditional Funding Method	
	Assumed growth rate of liability	7.50% 7.50%
Liabilities	\$ 31,100	\$ 30,184
Actuarial Smoothed Asset Value	17,200	16,174
Unfunded	\$ 13,900	\$ 14,010
Funded Ratio	55.3%	53.6%

	GASB 67 Accounting Method	
	Assumed growth rate of liability	4.88% 5.23%
Liabilities	\$ 42,477	\$ 39,685
Net Asset Position	18,049	18,093
Unfunded	\$ 24,428	\$ 21,592
Funded Ratio	42.49%	45.59%

Investment Information	Millions	Percent	Millions	Percent
Asset Allocation				
Cash	\$ 643	3.5%	\$ 829	4.6%
Fixed Income	3,031	16.9%	3,329	18.5%
Domestic Equities	7,199	40.2%	7,398	41.1%
International Equities	3,965	22.3%	3,868	21.4%
Real Estate	825	4.6%	733	4.1%
Private Equity	637	3.6%	458	2.5%
Timberland	208	1.2%	186	1.0%
Alternative credits and other	1,386	7.7%	1,233	6.8%
	\$ 17,894	100.0%	\$ 18,034	100.0%

Investment Returns	Rate of Return	5.1%	18.1%
	Policy Index	3.4%	17.6%
	Investment Fees (of assets)	0.251%	0.206%

FY 15	1 Yr	3 Yr	5 Yr	10 Yr	20 Yr
Rate of Return	5.1%	12.3%	12.0%	7.0%	7.6%
Policy Index	3.4%	11.1%	11.3%		

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	Medical Fund	
	June 30, 2015	June 30, 2014
Membership		
Kentucky Employees Health Plan (under 65)	12,956	13,455
Medicare Eligible Health Plan	30,127	28,443
Total	43,083	41,898

Medical Benefits Paid by KTRS	<u>Millions</u>	<u>Millions</u>
Monthly retiree benefits	\$ 20	\$ 20
Annual retiree benefits	\$ 240	\$ 242

Actuarial Information	<i>Traditional Funding Method</i>	
	<i>Assumed growth rate of liability</i>	<i>8.00%</i>
	<u>Millions</u>	<u>Millions</u>
Liabilities	\$ 3,526	\$ 3,195
Actuarial Smoothed Asset Value	638	509
Unfunded	\$ 2,888	\$ 2,686
Funded Ratio	18.09%	15.93%

(GASB 67 only applies to pensions)

	<u>Millions</u>	<u>Millions</u>
Assets	\$ 627	\$ 536
Investment Returns		
Rate of Return	1.5%	15.5%
Investment Fees (of assets)	0.241%	0.145%

FY 15	1 Yr	3 Yr	5 Yr	10 Yr	20 Yr
Rate of Return	1.5%	8.9%			
Policy Index	Index established July 1, 2015				

Monthly Premium Costs	<u>2016</u>	<u>2015</u>
Kentucky Employees Health Plan*	\$ 660.70	\$ 647.88
Medicare Eligible Health Plan	\$ 260.00	\$ 240.00

* Includes \$6.58 administration fee paid to DEI